

fied voters of such county, township, city or town. It shall be lawful for the Roanoke and Southern Railway Company, a corporation chartered by the laws of Virginia, also to subscribe for and hold stock in said company.

Roanoke and Southern R. R. Co. authorized to subscribe for stock, &c.

SEC. 18. It shall be lawful for the said Roanoke and Southern Railway Company chartered by this act to issue coupon bonds in such denominations and running for such time not exceeding thirty years, and bearing interest at such rate, and payable at such times and places as the board of directors may direct, to be sold or hypothecated by the directors of said company; and to secure the payment of the same the said company may execute a mortgage to such person or persons as the company may select on all the real and personal estate of the company, together with all their franchises and privileges; or in case the road be divided and built in sections, which the said company is authorized to do, such mortgage may be placed upon such separate sections in such manner as the company may direct; and it is hereby provided that the registration of any mortgage provided to be executed in this section may be made in the county of Rockingham, and upon such registration in Rockingham county it shall be a lien upon the property and franchises conveyed in such mortgage as fully and completely as if the same were registered in each and every county through which the road passes, or any part thereof.

Authorized to issue mortgage bonds, &c.

Registration of mortgage.

SEC. 19. The said company may consolidate its stock, franchises and property with those of the Roanoke and Southern Railway Company chartered by the State of Virginia, upon such terms as may be agreed upon by the two companies; but in case of such consolidation, the consolidated company shall always remain a North Carolina corporation in regard to the rights of suing and the liabilities of being sued, and the jurisdiction of the courts of North Carolina over the same.

Authorized to consolidate with Roanoke and Southern R. R. Co., chartered in Virginia.

Consolidated company to remain a North Carolina corporation for certain purposes.

SEC. 20. The work on the said road shall be commenced within two years and prosecuted without unnecessary delay, and completed within ten years.

Work to be commenced within two years, &c.